

## IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the Prospectus dated November 27, 2021. You are encouraged to read greater details available in the Prospectus.

**THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND FIVE PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

You may obtain a physical copy of the Application form and the Prospectus from Stock Exchange, our Registrar and Share Transfer Agents, Depository Participants, Stock Brokers, Underwriter, Bankers to the Issue or Self Certified Syndicate Banks, Company, Lead Manager, Non-Syndicate Registered Brokers. You may also download the Prospectus from the websites of Securities and Exchange Board of India ("SEBI"), Corporate Capital Ventures Private Limited ("Lead Manager" or "LM"), Company and Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE" or "Stock Exchange"), where the equity shares are proposed to be listed that is [www.sebi.gov.in](http://www.sebi.gov.in); [www.ccvindia.com](http://www.ccvindia.com); [www.nupurrecyclers.com](http://www.nupurrecyclers.com); and [www.nseindia.com](http://www.nseindia.com) respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Prospectus.



### NUPUR RECYCLERS LIMITED

CIN: U37100DL2019PLC344788

**Registered Office:** Plot No. 5, G/F, Kh No. 12/8 & 12/9 Kh-12, Arjun Gali, New Mandoli Industrial Area, Near Shri Ram Bal Bharti Public School, North East Delhi-110093 | **Tel:** +91-8882704751

**Email Id:** [compliance@nupurrecyclers.com](mailto:compliance@nupurrecyclers.com) | **Website:** [www.nupurrecyclers.com](http://www.nupurrecyclers.com) | **Contact Person:** Ms. Payal Vig, Company Secretary and Compliance Officer

#### PROMOTER OF THE COMPANY: MR. RAJESH GUPTA AND MR. ANOOP GARG

INITIAL PUBLIC OFFER OF 57,00,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") OF NUPUR RECYCLERS LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF RS. 60/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. 50/- PER EQUITY SHARE) AGGREGATING UP TO RS. 3420.00 LAKH ("ISSUE") OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE RS. 10/- EACH FOR CASH AT A PRICE OF RS. 60/- PER EQUITY SHARE AGGREGATING RS. 180 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 54,00,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 60/- PER EQUITY SHARE, AGGREGATING RS. 3240.00 LAKH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.40% AND 25.96%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY

**These Equity Shares are proposed to be listed on Emerge Platform of NSE ("NSE EMERGE").** This IPO being Fixed Price Issue, the price per Equity Share is been fixed at '60.00/- per equity share (including the premium of '50.00/- per equity share) of face value of '10.00/- each and the minimum application size is 2000 equity shares and in multiple of 2000 equity shares thereafter and for which Pre-Issue Advertisement has been advertised in all editions of Financial Express (English National Newspaper) and all editions of Jansatta (Hindi National Newspaper) & also where the registered office is situated, being Delhi. For details about the "Basis for Offer Price", please refer to page no. 66 of the Prospectus.

**Procedure:** If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document for investing in the public issue ("GID") from Lead Manager ("LM") or download it from the website of National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)), LM ([www.ccvindia.com](http://www.ccvindia.com)) and Company ([www.nupurrecyclers.com](http://www.nupurrecyclers.com)).

#### ELIGIBILITY FOR THE ISSUE

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to QIBs– No

This being an Issue under Chapter IX of SEBI (ICDR) Regulations, 2018; The Company is eligible for the Issue in terms of Regulation 229(2) of SEBI (ICDR) Regulations, 2018.

#### INDICATIVE TIMETABLE

Issue Opening Date	December 13, 2021	Initiation of Refunds/ Unblocking of funds from ASBA Account	on or before December 21, 2021
Issue Closing Date	December 15, 2021	Credit of Equity Shares to demat accounts of Allottees	on or before December 21, 2021
Finalisation of Basis of Allotment with the Designated Stock Exchange	on or before December 20, 2021	Commencement of trading of Equity Shares on the Stock Exchange	on or before December 23, 2021

The above time table is indicative other than issue opening and closing dates, and does not constitute any obligation on the Company or the LM. While our Company shall ensure that all the steps for completion of all the necessary formalities for the listing and trading of our equity shares on the NSE Emerge are taken within six (6) working days of the issue closing date, the time table may change due to various factors such as extension of the issue period by the Company or any delay in receiving final listing and trading approval from the National Stock Exchange of India Limited. The Commencement of the trading of Equity shares will be entirely at the discretion of the National Stock Exchange of India Limited in accordance with the applicable laws.

## GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" at page no. 17 of the Prospectus and on page no 4 of this Abridged Prospectus.

## PRICE INFORMATION OF LEAD MANAGER

### DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY CORPORATE CAPITALVENTURES PRIVATE LIMITED

Sr. No.	Issue Name	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30 <sup>th</sup> Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90 <sup>th</sup> Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180 <sup>th</sup> Calendar Days from Listing
1.	Shish Industries Limited	-11.99%	-15.33%	-17.15%
		-2.70%	20.71%	27.89%
2.	Ratnabhumi Developers Limited	-34.70%	-48.07%	-33.75%
		10.06%	0.01%	0.19%
3.	Touchwood Entertainment Limited	50.94%	-24.06%	17.81%
		6.31%	-6.00%	-2.33%
4.	SMVD Poly Pack Limited	-20.43%	-44.31%	-57.09%
		3.21%	-10.14%	-5.63%
5.	Narmada Agrobases Limited	-4.32%	-13.12%	-24.38%
		-0.57%	-2.94%	-14.46%
6.	Rudrabhishek Enterprises Limited	-1.68%	-1.56%	14.15%
		-1.43%	-13.32%	-10.66%
7.	Rajnandini Metal Limited	-24.81%	-23.61%	-21.50%
		3.71%	2.97%	5.003%

All share price data is from [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

**Note:**

- \* The S&P, SME IPO, Sensex and CNX Nifty are considered as the Benchmark Index.
- \* Prices on BSE/NSE are considered for all of the above calculations.
- \* In case 30th/90th/180th day is not a trading day, closing price on BSE/NSE of the next trading day has been considered.
- \* In case 30th/90th/180th days, scrips are not traded then last trading price has been considered.

Name of Lead Manager and contact details	<b>CORPORATE CAPITALVENTURES PRIVATE LIMITED</b> Tel No: +91 11 - 41824066   Email: <a href="mailto:kp@ccvindia.com">kp@ccvindia.com</a>   Website: <a href="http://www.ccvindia.com">www.ccvindia.com</a> Contact Person: Mr. Kulbhushan Parashar
Names of Syndicate Members	Not Applicable
Names of Market Maker and contact details	<b>SS CORPORATE SECURITIES LIMITED</b> Tel. No.: 011- 47003600   Email: <a href="mailto:info@sscporate.com">info@sscporate.com</a>   Website: <a href="http://www.sscporate.com">www.sscporate.com</a> Contact Person: Mr. Sunil Kumar Gupta
Name of Registrar to the Issue and contact details	<b>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED</b> Tel No: +91- 11-40450193-97   Email: <a href="mailto:compliances@skylinerta.com">compliances@skylinerta.com</a>   Website: <a href="http://www.skylinerta.com">www.skylinerta.com</a>   Contact Person: Ms. Sarita Singh
Name of Statutory Auditor	M/s K R A & Co. Chartered Accountants   Firm Registration No.: 020266N
Peer Review Auditor	M/s K R A & Co. Chartered Accountants   Firm Registration No.: 020266N
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of SCSBs banks through ASBA process is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> which is updated from time to time and the list of SCSBs through which Application can be submitted by RIs using UPI Mechanism, including details such as eligible Mobile Applications and UPI handle which can be used for such applications, is available on the website of the SEBI on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> , which is also updated from time to time.

<b>Non-Syndicate Registered Brokers</b>	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page no. 206 of the Prospectus
<b>Details regarding website address(es)/link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)</b>	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National Stock Exchange of India Limited (www.nseindia.com) and updated from time to time.

## PROMOTER OF OUR COMPANY

Mr. Rajesh Gupta, aged 50 years, is the Promoter & Managing Director of our Company. He is a Commerce Graduate from Delhi University having a rich experience of more than 30 years in the business field and is running our company since incorporation. He is a proven influencer & negotiator and has pragmatic approach of getting the required results. He has a power track record through his leadership vision and understanding of legal, regulatory, information security and compliance requirements of the industries. His long professional career gives guidance to his employees in achieving targets in a dynamic and complex business environment, building and maintaining strong and effective relationship with customers and suppliers and handling operational issues.

Mr. Anoop Garg, aged 47 years, is the Promoter of Our Company. He is a Commerce Graduate from Delhi University possessing excellent communication skills and is able to establish sustainable and profitable relationships with customers, suppliers, staff, government agencies and other stakeholders. He has a strong belief to run business with all legal and commercial compliances and has pioneered the needs in various fields of the industry with his ingenious knowledge and extraordinary proficiency. He has been institutional in the growth story of the company, his experience in various domains has crossed the span of 25 years.

For details about the "Our Promoter and Promoter Group", please refer to page 130 of the Prospectus.

## BUSINES MODEL / BUSINESS OVERVIEW AND STRATEGY

### BUSINESS OVERVIEW

Our Company was incorporated as a private limited company namely "Nupur Recyclers Private Limited" under the Companies Act, vide certificate of incorporation dated January 22, 2019 issued by Registrar of Companies, NCT of Delhi and Haryana bearing registration no 344788.

Nupur Recyclers is growing in the field of import of non-ferrous metal scrap such as shredded Zinc Scrap, Zinc die cast scrap, Zurik SS scrap and Aluminium zorba grades. It is also involved in trading of these metal. It processes materials from recyclables\* such as metal or scrap to make the earth healthy. It develops efficient recycled products and work with the customers to give them quality products. It processes a different range of materials with the pieces of equipment and work with the customers to give them quality products.

The Company has also added two new verticals of Installation of Charging stations in Delhi NCR Region in collaboration with EVi Tech. Additionally Extraction of Lithium Ion, Cobalt and Black Mass from the used Mobile Phone batteries and processing to enable it for Refurbishment.

For details about the "Our Business", please refer to page 89 of the Prospectus

### OUR BUSINESS STRATEGY

- Enhance customer base by entering new geographies
- Leveraging our Market skills and Relationships
- Focus on quality

For further details, please refer chapter titled "Our Business" on page no. 89 of the Prospectus.

## BOARD OF DIRECTORS

S.N.	Name	DIN	Category	Designation
1.	Mr. Rajesh Gupta	01941985	Executive	Managing Director
2.	Mr. Devender Kumar Poter	08679602	Executive	Director
3.	Ms. Nupur Gupta	09305281	Non-Executive	Director
4.	Mr. Bharat Bhushan Mithal	01451033	Non-Executive	Independent Director
5.	Ms. Gurjeet Kaur	09301428	Non-Executive	Independent Director

For further details, please refer chapter titled "Our Management" on page no. 117 of the Prospectus.

## OBJECTS OF THE OFFER

### DETAILS OF MEANS OF FINANCE

The funds requirements for each of the objects of the Issue are stated as follows.

(in lakhs)

Particulars	Total Funds required	Amount incurred till September 27, 2021	Source of Fund	Balance deployment during FY 2021-22, balance in 2022-23
Working Capital Requirement	2600.00	0.00	-	1200.00
General Corporate Purpose	649.00	0.00	-	649.00
Issue Expenses	171.00	14.34	Internal Accruals	156.66

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the

Company in the preceding 10 years: Not Applicable.

Name of monitoring agency, if any: Since our issue size, excluding the size of offer for sale by the promoter selling shareholders and the selling shareholders does not exceed one hundred crore rupees, we are not required to appoint monitoring agency for monitoring the utilization of Net Proceeds in accordance with Regulation 262(1) of SEBI ICDR Regulations.

Sr. No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	1,50,86,000	99.90
2.	Public	14,000	0.10
	<b>Total</b>	<b>1,51,00,000</b>	<b>100.00%</b>

Shareholding Pattern:

For more details, please refer "Capital Structure" on page no. 48 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholders: Not Applicable

## RESTATED FINANCIALS OF OUR COMPANY

(in lakhs)

Particulars	For the year ended on		
	June 30, 2021	March 31, 2021	March 31, 2020
Total income from operations (net)	3,934.88	10,497.22	1,321.46
Net Profit / (Loss) before tax and extraordinary items	883.38	1,342.79	4.50
Net Profit / (Loss) after tax and extraordinary items	664.39	1,000.52	3.28
Equity Share Capital	1.00	1.00	1.00
Reserves and Surplus	1,669.31	1,004.92	4.40
Net worth	1670.31	1005.92	5.40
Basic & diluted earnings per share on Weighted Average Number of Shares (₹)	4.40	6.63	0.02
Return on net worth (%)	0.40	0.99	0.61
Net Asset Value Per Share (in ₹) based on actual number of shares	11.06	6.66	0.04

## INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Prospectus.

- 1 Our Company has not complied with certain statutory provisions of the Stamp Act, 1899. Such non-compliances lapses may attract penalties and prosecution against the Company and its directors which could impact the financial position of the Company to that extent.
- 2 Our top ten customers contribute approximately 70.10% of our revenues for the financial year ended June 30, 2021. Any loss of business from one or more of them may adversely affect our revenues and profitability.
- 3 We do not own the premises in which our registered office is located and the same is on lease arrangement. Any termination of such lease/license and/or non-renewal thereof and attachment by Property Owner could adversely affect our operations.
- 4 The Statutory Auditor of the company has not prepared the cash flow statement and is not a part of Financial Statement for financial year 2019-20.
- 5 Our Company has negative cash flows from its operating activities in the past years, details of which are given below. Sustained negative cash flow could impact our growth and business.

For further details, please refer chapter titled "Risk Factors" on page no. 17 of the Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and amount involved:

Name	By/Against	Civil Proceedings	Criminal Proceedings	Tax Proceedings	Actions by regulatory authorities	Amount Involved (Rs. Lakhs)
Company	By	-	-	-	-	-
	Against	-	-	-	-	-
Promoter	By	-	-	-	-	-
	Against	-	-	-	-	-
Group Companies/ Entities	By	-	-	1	-	68.69
	Against	4	-	3	-	296.73
Directors other than promoters	By	-	-	-	-	-
	Against	-	-	-	-	-

B. Brief Details of top 5 Material outstanding litigations against the Company and Amount involved: Not Applicable

C. Regulatory Action, disciplinary action taken by SEBI or Stock Exchange against the promoters in last five financial years including outstanding action: None

D. Brief details of outstanding criminal proceedings against Promoters : None

For further details, please refer chapter titled "Outstanding Litigations and Material Developments" on page no. 180 of the Prospectus.

#### **ANY OTHER INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY – NIL**

#### **DECLARATION BY THE COMPANY**

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

#### **DECLARATION BY THE PROMOTER**

Each of the Promoters confirms and certifies that all statements and undertakings specifically made or confirmed by it in the Prospectus about or in relation to itself, are true and correct. Each of the Promoter Selling Shareholder and the Selling Shareholder assumes no responsibility for any other statements, including, any of the statements made or confirmed by or relating to the Company or any other person(s) in the Prospectus.